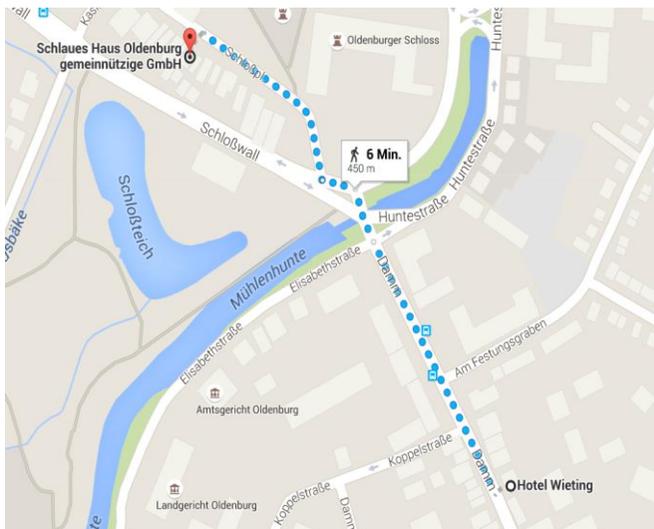


Saturday, 17 September

Location

Schlaues Haus
Schlossplatz 16
26122 Oldenburg
☎ +49 441 99873398



9:00 – 12:30 **E: Aspects of sustainability**

Miguel ST.AUBYN (University of Lisbon),
Still alive in the long run – sustaining and sustainable growth in Southern Europe

João Sousa ANDRADE (University of Coimbra),
What kind of convergence in the Southern European countries to have a sustainable EMU?

Philipp BIERMANN (University of Oldenburg),
Life satisfaction and poverty measures in the European Union

12:30 *Closing of the conference*

Organizer

Prof. Dr. Hans-Michael Trautwein
International Economics
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Participation

- possible to the extent of available space;
please register until 7 September with:

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CARL
VON
OSSIEZKY
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INTERNATIONAL CONFERENCE

**MODELS OF SUSTAINABLE
GROWTH FOR EUROPE**

14 – 17 SEPTEMBER 2016

SCHLAUES HAUS OLDENBURG

supported by the
German Academic Exchange Service DAAD

Thursday, 15 September

When the euro was introduced as a common currency, there were high hopes and expectations that this would enable Southern members of the European Monetary Union (EMU) to accelerate their catching-up with the core economies. These dreams seemed to come true – until the global financial crisis broke out in 2007/08. Subsequent bail-outs of troubled banks exposed several member states to risks of insolvency. Credit-financed catching-up, now suddenly deemed unsustainable, was replaced by programmes of fiscal consolidation, as lenders demanded that the reconstruction of balance sheets be carried out simultaneously with structural reforms. The “Europe 2020” agenda implied a re-orientation towards a macropolitical regime that corresponds more closely to the “German model” of export-led growth. Yet, that model is controversial with regard to its transferability to other countries, and in view of the dynamic instabilities to which it may contribute in the EMU.

As the case of Greece has shown, conflicts over dealing with the debt crisis arise from the lack of a consensus over policies for sustainable growth in Europe. It is necessary for EMU governance, and for the EU as a whole, that a new consensus is developed. Which points of reference can be found in the national and union-related traditions of thinking about economic policy?

Are there any traditions that foster a common understanding of what amounts to growth-friendly policies?

Does the observable transnationalization of industry and finance require a rethinking of conceptions of fiscal and social policy reforms “out of the box” of their national containers?

The aim of the conference is to contribute to a deepened understanding of these issues.

9:00 – 9:15 *Opening of the conference*

9:15 – 12:45 **A: Setting the scene**

Michalis PSALIDOPOULOS (International Monetary Fund, Washington), *The global financial crisis of 2007/08 and the battle of economic ideas*

Nuno PALMA (University of Groningen), *The emergence of a European economy: a monetary history*

Hans-Michael TRAUTWEIN (University of Oldenburg), *“German model” mindsets, European imbalances and the transnationalization of industry and finance*

14:00 – 17:30 **B: Diffusion of knowledge**

Christina PÖTZSCH (University of Oldenburg), *Tracing technology transfer in vertical trading chains*

Andrea FRACASSO (University of Trento), *International R&D spillovers, absorptive capacity and relative backwardness*

Vasileios VLASEROS (National Bank of Greece), *Expert opinions and majority decisions*

Friday, 16 September

9:00 – 11:00 **C: Interdependence**

Roberto TAMBORINI (University of Trento), *Europe at the interdependence war*

Edoardo GAFFEO (University of Trento), *On the finance-growth nexus in European countries*

11:30 – 13:00 **Panel Discussion**

Governance of the European (Monetary) Union – deficits and reforms,
Jan PRIEWE, Michalis PSALIDOPOULOS, Miguel ST. AUBYN, Roberto TAMBORINI
Moderator: Hans-Michael TRAUTWEIN

14:15 – 17:45 **D: Southern Perspectives**

José Luís CARDOSO (University of Lisbon), *Conditions & constraints of economic stability & growth: historical lessons from Portugal*

Thomy LAMPADARI (University of Athens), *Schools of economic thought in Greece after 2010*

Yorgos STASSINOPOULOS (Panteion University, Athens), *Ordoliberalism and Greek liberalism. Diverging views on contemporary economic policy issues*